SLS 21RS-208 ORIGINAL

2021 Regular Session

SENATE BILL NO. 142

BY SENATORS WARD, CORTEZ AND JOHNS

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

GAMING. To provide for the disposition of funds generated by sports wagering. (gov sig)

AN ACT

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To enact R.S. 27:620, relative to sports wagering; to provide relative to revenue generated

from sports wagering; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 27:620 is hereby enacted to read as follows:

§620. Sports wagering; disposition of revenue

The division shall collect all fees, fines, revenue, and other monies imposed or assessed under the provisions of this Chapter with regard to sports wagering. All funds collected by the division shall be forwarded upon receipt to the state treasurer for immediate deposit into the state treasury. Funds so deposited shall be first credited to the Bond Security and Redemption Fund in accordance with Article VII, Section 9(B) of the Constitution of Louisiana. After complying with the provisions of the Bond Security and Redemption Fund, the state treasurer shall deposit the proceeds into the state general fund.

Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become

2 effective on the day following such approval.

> The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

> > **DIGEST**

SB 142 Original

2021 Regular Session

Ward

Present law provides that the La. Gaming Control Board has all regulatory authority, control, and jurisdiction, including investigation, licensing, and enforcement, and all power incidental or necessary to such regulatory authority, control, and jurisdiction over all aspects of sports wagering activities and operations in the parishes in which the voters affirmatively authorized the legalization of sports wagering as a result of the proposition election held on November 3, 2020.

Proposed law requires the gaming division (office of state police) to collect all fees, fines, revenue, and other monies imposed or assessed under the provisions of proposed law. Proposed law further requires that all funds collected by the division be forwarded upon receipt to the state treasurer for immediate deposit into the state treasury, first being credited to the Bond Security and Redemption Fund in accordance with present law. After complying with the provisions of the Bond Security and Redemption Fund, proposed law requires the state treasurer to deposit the proceeds into the state general fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 27:620)