DIGEST

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HB 610 Original	2021 Regular Session	Lyons
IIB or or original	2021 100501011	Дубно

Abstract: Provides relative to the maximum weekly benefit amount for unemployment benefits.

<u>Present law</u> provides that after that Revenue Estimating Conference has adopted an official projection of the unemployment trust fund balance, the administrator shall apply the maximum dollar amount of "wages", the maximum weekly benefit amount, with any applicable discounts under <u>present law</u>, and the formula for computation of benefits as designated in the procedures pursuant to <u>present law</u>.

<u>Proposed law</u> provides that after that Revenue Estimating Conference has adopted an official projection of the unemployment trust fund balance, the administrator shall apply the maximum dollar amount of "wages", with any applicable discounts under <u>present law</u>, and the formula for computation of benefits as designated in the procedures pursuant to <u>present law</u>.

<u>Present law</u> provides that the administrator shall apply the proper procedure found in <u>present law</u> to the next calendar year beginning January 1st for maximum dollar amount of "wages", maximum weekly benefit amount, with any applicable discounts under <u>present law</u>, and the formula for computation of benefits.

<u>Proposed law</u> provides that the administrator shall apply the proper procedure found in <u>present law</u> to the next calendar year beginning January 1st for maximum dollar amount of "wages", with any applicable discounts under <u>present law</u>, and the formula for computation of benefits.

<u>Present law</u> provides a table, containing different categories such as, the different procedures, applied trust fund balance range, maximum dollar amount of "wages", the formula for computation of benefits, and the maximum weekly benefit amount, that the administrator shall apply when making the determination for the comparative balance and applied trust fund balance range.

Proposed law deletes the maximum weekly benefit amount category.

<u>Present law</u> provides that the weekly benefit amount paid under <u>present law</u> shall be in accordance with <u>present law</u>, but in no event shall it be more than 66 2/3% of this state's average weekly wage as computed by the administrator as of the immediately preceding March 31st. <u>Present law</u> further provides that the average weekly wage computed for any March 31st shall not apply to benefit years which begin prior to Sept. 1st.

<u>Proposed law</u> provides that the weekly benefit amount shall be based on the following:

- (1) Beginning January 1, 2022, the maximum weekly benefit amount shall be not less than \$247.
- (2) Beginning January 1, 2023, the maximum weekly benefit amount shall be not less than \$300.
- (3) Beginning January 1, 2024, the maximum weekly benefit amount shall be not less than \$325.
- (4) Beginning January 1, 2025, the maximum weekly benefit amount shall be based on the average weekly earnings in the second previous year.

<u>Proposed law</u> provides that in no event shall the weekly benefit amount be less than 40% and no more than $66\ 2/3\%$ of this state's average weekly wage as computed by the administrator.

<u>Present law</u> provides that the weekly benefit amount to unemployed individuals filing a new claim for benefits may be modified in accordance with the provisions in <u>present law</u>. <u>Present law</u> further provides that in no event shall the weekly amount be more than as designated in <u>present law</u> nor less than \$10.

<u>Proposed law</u> provides that the weekly benefit amount to unemployed individuals filing a new claim for benefits shall only be modified in accordance with the provisions in <u>proposed law</u>. <u>Proposed law</u> further provides that in no event shall the weekly amount be more than as designated in <u>proposed law</u> nor less than \$10.

Present law provides that in no event shall the weekly amount paid exceed \$284.

Proposed law repeals present law.

(Amends R.S. 23:1474(C), (G)(3)(b) and (I) and 1592(B) and (F); Repeals R.S. 23:1592(E))