



- (3) The secretary of the Department of Revenue, or the designee of the secretary.
- (4) Five members appointed by the governor, one from each of the five parishes which are included in the district.
- (5) Two residents of the state at large selected on the basis of their experience in financial matters and their stature and ability to act effectively for the best interests of the district and the state.

Proposed law provides for the selection of officers, the adoption of bylaws and rules, and the establishment of quorums. Proposed law provides that the domicile of the district shall be in Baton Rouge.

Proposed law provides that the members of the board shall serve without salary or per diem, but shall be entitled to reimbursement for actual and necessary expense incurred in the performance of official duties, but such expenses shall not exceed the rate of expense reimbursement allowed to state employees.

Proposed law provides for the powers of the district which includes to levy and collect a sales and use tax not to exceed one percent within the district. The sales and use tax shall be imposed by ordinance of the district without the need of an election and shall be levied upon the sale at retail, the use, lease or rental, the consumption, and the storage for use or consumption of tangible personal property, and on sales of service, all as defined in Chapter 2 of Subtitle II of Title 47 of the Louisiana Revised Statute of 1950 in the district.

Proposed law provides that the sales tax shall be in addition to all other authorized sales and use taxes and shall be collected at the same time and in the same manner as set forth in present law. Any sales and use tax levied by the district shall be excluded from the calculation of total sales and use taxes levied within an area for the purposes of present law. Proposed law states that the tax shall be imposed and collected uniformly throughout the district and that the district may contract with the state for the collection of said sales and use taxes. Proposed law prohibits the district from funding the sales tax revenues into bonds.

Proposed law provides that proposed law shall be null, void, and without effect, and the district shall cease existence, and any sales and use taxes levied by the district shall expire at such time that all bonds issued by the state to pay the USACE for the state's share of the costs of the Risk Recovery System are paid in full; provided, however, that any delinquent taxes that are paid after the expiration of the district shall be used for the payment of state debt service on general obligation bonds.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 39:1151-1159)