HLS 21RS-773 ORIGINAL

2021 Regular Session

HOUSE BILL NO. 642

1

BY REPRESENTATIVES SCHEXNAYDER AND ZERINGUE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING-GRANTS: Provides for the disbursement of monies received from the American Rescue Plan Act of 2021

AN ACT

2 To enact Subpart N of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana 3 Revised Statutes of 1950, to be comprised of R.S. 39:100.51 and 100.52, relative to 4 the disbursement of monies received from the American Rescue Plan Act of 2021; 5 to create a fund for the deposit of federal monies received from the American Rescue 6 Plan Act of 2021; to create a program for the administration of monies from the 7 fund; to provide for an effective date; and to provide for related matters. 8 Be it enacted by the Legislature of Louisiana: 9 Section 1. Subpart N of Part II-A of Chapter 1 of Subtitle I of Title 39 of the 10 Louisiana Revised Statutes of 1950, comprised of R.S. 39:100.51 and 100.52, is hereby 11 enacted to read as follows: 12 SUBPART N. AMERICAN RESCUE PLAN ACT FUND 13 §100.51. American Rescue Plan Act Fund; purpose 14 A. There is hereby created in the state treasury, as a special fund, the 15 "American Rescue Plan Act Fund", hereinafter referred to as the "fund". 16 B. The state treasurer is hereby authorized and directed to deposit in and 17 credit to the fund any federal monies allocated to Louisiana pursuant to Coronavirus 18 State Fiscal Recovery Fund of the American Rescue Plan Act of 2021.

1	C. Monies in the fund shall be invested in the same manner as monies in the
2	state general fund. Interest earned on investment of monies in the fund shall be
3	credited to the fund. Unexpended and unencumbered monies in the fund at the end
4	of the fiscal year shall remain in the fund.
5	D. Monies in the fund shall be used solely as provided in this Subpart.
6	§100.52. American Rescue Plan Act Program
7	A. There is hereby created the American Rescue Plan Act Program to be
8	administered as provided in this Section.
9	B. The program may provide funding from the American Rescue Plan Fund
10	for any of the following purposes:
11	(1) To respond to the public health emergency with respect to COVID-19 or
12	its negative economic impacts, including assistance to households, small businesses,
13	and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality.
14	(2) To respond to workers performing essential work during the COVID-19
15	public health emergency by providing premium pay to eligible workers of the state,
16	territory, or tribal government that are performing such essential work, or by
17	providing grants to eligible employers that have eligible workers who perform
18	essential work.
19	(3) To provide government services to the extent of the reduction in revenue
20	of the state due to the COVID-19 public health emergency relative to revenues
21	collected in the most recent full fiscal year of the state prior to the emergency.
22	(4) To make necessary investments in water, sewer, or broadband
23	infrastructure.
24	Section 2. This Act shall become effective upon signature by the governor or, if not
25	signed by the governor, upon expiration of the time for bills to become law without signature
26	by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
27	vetoed by the governor and subsequently approved by the legislature, this Act shall become
28	effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 642 Original

2021 Regular Session

Schexnayder

Abstract: Creates the American Rescue Plan Act Fund and accompanying program to administer monies from the fund.

<u>Proposed law</u> creates the American Rescue Plan Act Fund and directs the treasurer to deposit any federal monies allocated to Louisiana pursuant to Coronavirus State Fiscal Recovery Fund of the American Rescue Plan Act of 2021 into the fund.

<u>Proposed law</u> creates the American Rescue Plan Act Program for the purpose of administering monies from the fund.

Proposed law provides that the program may provide funding for the following purposes:

- (1) To respond to the public health emergency with respect to COVID-19, including assistance or aid programs.
- (2) To provide premium pay to certain essential workers or provide grants to eligible employers that have eligible workers who perform essential work.
- (3) To provide government services to the extent of the reduction in revenue of the state due to COVID–19 relative to revenues collected in the most recent full fiscal year of the state prior to the emergency.
- (4) To make necessary investments in water, sewer, or broadband infrastructure.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.51 and 100.52)