Louisiana Legislative	LEGISLATIVE FISCA Fiscal Note	L OFFICE							
Fiscal Office		Fiscal Note On:	HB	302	HLS	21RS	189		
Fiscal Office Fiscal Notes	Bill Text Version: ORIGINAL								
	Opp. Chamb. Action: Proposed Amd.:								
	Sub. Bill For.:								
Date: April 12, 2021	2:40 PM	Author: BISHOP, S.							
Dept./Agy.: Executive / DOA (Office of Facility Planning & Control								
Subject:	Analyst: Willie Marie Scott								

CAPITAL OUTLAY

OR NO IMPACT GF EX See Note

Page 1 of 1

Provides relative to capital outlay

The proposed bill adds reporting requirements for capital outlay projects, requires projects funded through the issuance of debt to be included in the Capital Outlay Act, eliminates the needs-based exemption from the local match requirement for non-state entity projects, and enacts new requirements regarding timely submission of invoices by designers and contractors. It further provides that the Capital Outlay Savings Fund shall be comprised of both recurring and nonrecurring state general fund revenues. Proposed law requires any entity administering a capital outlay project to require all parties to submit invoices within 120 days of the date services are rendered or performed, and that failure of a party to timely submit an invoice for services rendered or performed shall result in the party's claim for reimbursement or payment from the state being denied.

EXPENDITURES	2021-22	2022-23	2023-24	2024-25	2025-26	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2021-22	2022-23	2023-24	2024-25	2025-26	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

