LEGISLATIVE FISCAL OFFICE Fiscal Note



Fiscal Note On: SB 98

Bill Text Version: ORIGINAL

Opp. Chamb. Action:
Proposed Amd.:

Date: April 12, 2021 3:31 PM

Sub. Bill For.:

Dept./Agy.: LA Motor Vehicle Commission

Author: LAMBERT

SLS 21RS

247

Subject: Excludes Marine Motors from License and Regulation

Analyst: Patrice Thomas

COMMERCIAL REGULATIONS
Provides relative to marine products. (8/1/21)

OR -\$900 SG RV See Note Page 1 of 1

<u>Proposed law</u> excludes marine motor designed primarily for commercial or governmental purposes from being licensed or regulated by the LA Motor Vehicle Commission. Proposed law effective 8/01/2021.

| EXPENDITURES | 2021-22 | <u>2022-23</u> | 2023-24 | <u>2024-25</u> | <u>2025-26</u> | <u>5 -YEAR TOTAL</u> |
|----------------|------------|----------------|------------|----------------|----------------|----------------------|
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Annual Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| REVENUES | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | 5 -YEAR TOTAL |
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | (\$900) | (\$900) | (\$900) | (\$900) | (\$900) | (\$4,500) |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Annual Total | (\$900) | (\$900) | (\$900) | (\$900) | (\$900) | (\$4,500) |

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

Proposed law is anticipated to decrease SGR from license fees by \$900. Proposed law excludes marine motors designed primarily for commercial or governmental purposes from being licensed or regulated by the LA Motor Vehicle Commission. The commission reports the loss of two licenses under this measure, \$500 for a recreational products distributor license and \$400 for a recreational products dealer license.

| <u>Senate</u> 13.5.1 >= | <u>Dual Referral Rules</u> \$100,000 Annual Fiscal Cost {S & H} | House 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S} | Alan M. Boderger |
|-------------------------|--|---|-------------------------------------|
| | \$500,000 Annual Tax or Fee Change {S & H} | 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} | Alan M. Boxberger Staff Director |