
HOUSE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 171 by Representative Zeringue

1 AMENDMENT NO. 1

2 On page 1, line 2, after "241," and before "293(3)," insert "287.69,"

3 AMENDMENT NO. 2

4 On page 1, at the beginning of line 3, after "300.6(A)," delete the remainder of the line in its
5 entirety and insert the following:

6 "300.7(A), and 6007(J)(1)(b) and (2)(a) and to repeal R.S. 47:287.79, 287.83,
7 287.85, 287.442(B)(1), 293(4) and (9)(a)(ii), 296.1(B)(3)(c),"

8 AMENDMENT NO. 3

9 On page 1, line 4, after "relative to the" and before "income" delete "individual"

10 AMENDMENT NO. 4

11 On page 1, line 10, after "taxes" and before the semicolon ";" delete "for individuals, estates,
12 and trusts"

13 AMENDMENT NO. 5

14 On page 1, line 11, after "deductions;" and before "to provide for applicability;" insert the
15 following:

16 "to provide for the maximum amount of motion picture production income tax
17 credits granted via final certification letters; to provide for the maximum amount of
18 motion picture production income tax credits claimed on income tax returns;"

19 AMENDMENT NO. 6

20 On page 1, line 14, after "241," and before "293(3)," insert "287.69,"

21 AMENDMENT NO. 7

22 On page 1, at the beginning of line 15, after "300.6(A)," and before "are" delete "and
23 300.7(A)" and insert "300.7(A), and 6007(J)(1)(b) and (2)(a)"

24 AMENDMENT NO. 8

25 On page 2, line 11, after "nonresident" and before "corporation" insert "individual or a"

26 AMENDMENT NO. 9

27 On page 2, delete line 15 in its entirety and insert "less the"

28 AMENDMENT NO. 10

29 On page 2, line 16, after "state." delete the remainder of the line in its entirety and delete
30 lines 17 through 19 in their entirety and at the beginning of line 20, delete "revenue."

1 AMENDMENT NO. 11

2 On page 2, after line 27, insert the following:

3 "§287.69. Louisiana taxable income defined

4 "Louisiana taxable income" means Louisiana net income, after adjustments;
5 ~~less the federal income tax deduction allowed by R.S. 47:287.85.~~ "After adjustments"
6 means after the application of the net operating loss adjustment allowed by R.S.
7 47:287.86.

8 * * *

9 AMENDMENT NO. 12

10 On page 8, between lines 17 and 18, insert the following:

11 "§6007. Motion picture production tax credit

12 * * *

13 J. Credit caps, structured pay outs, and project size limitations.

14 (1) Department of Economic Development program issuance cap.

15 * * *

16 (b)(i) For applications for state-certified productions and qualified
17 entertainment companies submitted on or after July 1, 2017, through June 30, 2023,
18 the total amount of all tax credits granted in a final certification letter by the
19 department in any fiscal year shall not exceed one hundred fifty million dollars.
20 Twenty percent of the annual program cap shall be reserved as follows: five percent
21 for qualified entertainment companies, five percent for Louisiana screenplay
22 productions, and ten percent for independent film productions. If the total amount
23 of credits applied for in any particular year exceeds the aggregate amount of tax
24 credits allowed for that year, the excess shall be treated as having been applied for
25 on the first day of the subsequent year.

26 (ii) For applications for state-certified productions and qualified
27 entertainment companies submitted on or after July 1, 2023, the total amount of all
28 tax credits granted in a final certification letter by the department in any fiscal year
29 shall not exceed seventy-five million dollars. Twenty percent of the annual program
30 cap shall be reserved as follows: five percent for qualified entertainment companies,
31 five percent for Louisiana screenplay productions, and ten percent for independent
32 film productions. If the total amount of credits applied for in any particular year
33 exceeds the aggregate amount of tax credits allowed for that year, the excess shall
34 be treated as having been applied for on the first day of the subsequent year.

35 * * *

36 (2) Department of Revenue taxpayer claim cap.

37 (a)(i) Beginning July 1, 2017, through June 30, 2023, claims against state
38 income tax allowed on returns for tax credits or transfers of such tax credits,
39 including legacy credits, to the Department of Revenue as provided for in Paragraph
40 (C)(4) of this Section shall be limited to an aggregate total of one hundred eighty
41 million dollars each fiscal year. If less than one hundred eighty million dollars of
42 such tax credits and transfers are allowed in a fiscal year, the remaining amount, plus
43 any amounts remaining from previous fiscal years, shall be added to the one hundred
44 eighty million dollar limit of subsequent fiscal years until that amount of tax credits
45 or tax credit transfers to the Department of Revenue are claimed and allowed.

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

