## **HOUSE COMMITTEE AMENDMENTS**

2021 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 370 by Representative Ivey

## 1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "Proposing to" and before "of the" delete "amend Article VII, Section
- 3 21(F)" and insert "enact Article VII, Section 21(O)"
- 4 AMENDMENT NO. 2
- 5 On page 1, at the beginning of line 15 delete "amend Article VII, Section 21(F)" and insert
- 6 "add Article VII, Section 21(O)"
- 7 AMENDMENT NO. 3
- 8 On page 2, delete lines 1 through 17 in their entirety and insert the following:
- 9 "(O) Notwithstanding any contrary provision of this Section, there are 10 hereby authorized standard, local, and executive exemptions from ad valorem
- property taxes for capital investment projects as follows:
- 12 (1) The standard exemption shall be for a term of eight calendar years and
- shall exempt eighty percent of"
- 14 AMENDMENT NO. 4
- On page 3, between lines 3 and 4 insert the following:
- 16 "(5) Any entity eligible for the exemption provided for in Article VII,
- 17 Section 21(F) of this constitution shall not be eligible for the exemption provided for
- in this Paragraph."
- 19 AMENDMENT NO. 5
- 20 On page 3, delete line 16 and insert "21(O))"