The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

DIGEST

SB 8 Engrossed

2021 Regular Session

Peacock

<u>Present law</u> (R.S. 47:6035) provides a tax credit for purchases of qualified clean-burning motor vehicle fuel property with a sunset date of January 1, 2022.

<u>Proposed law</u> removes the tax credit for motor vehicles propelled by alternative fuel and retains the tax credit for the cost of property that is directly related to the delivery of an alternative fuel into the fuel tank of motor vehicles propelled by alternative fuel.

Effective July 1, 2021.

(Amends R.S. 47:6035)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

- 1. Removes the tax credit for motor vehicles propelled by alternative fuel and retains the tax credit for the cost of property that is directly related to the delivery of an alternative fuel into the fuel tank of motor vehicles propelled by alternative fuel.
- 2. Makes technical changes.