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## DIGEST

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HB 688 Original

2021 Regular Session

Stefanski

**Abstract:** Authorizes certain taxes and fees on sports wagering gaming.

Proposed law provides for the issuance of fees and collection of taxes for the regulation of sports wagering.

Proposed law provides that manufacturers of sports wagering mechanisms pay the same fees as video poker and slot machine manufacturers.

Proposed law defines net gaming proceeds as the amount equal to the total gross revenue of all wagers placed by patrons less the total amount of all winnings paid out to patrons and \$2.5 million annually directly attributable to promotional play wagers

Proposed law provides for a sports wagering license fee. Provides that the initial application fee shall be \$250,000. Provides a license fee shall be \$500,000 for a term of five years. Provides that the application and license fees shall be submitted to the gaming division of state police and shall be deposited into the proposed law Sports Wagering Enforcement Fund.

Proposed law provides for a sports wagering platform provider permit fee. Provides that the initial application fee shall be \$100,000. Provides a sports wagering platform provider permit fee shall be \$250,000 for a term of five years. Provides that the application and permit fees shall be submitted to the gaming division of state police and shall be deposited into the proposed law Sports Wagering Enforcement Fund.

Proposed law provides for a sports wagering service provider permit fee. Provides that the initial application fee shall be \$10,000. Provides that the sports wagering service provider permit fee shall be \$12,500 for a term of five years. Provides that the application and permit fees shall be submitted to the gaming division of state police and shall be deposited into the proposed law Sports Wagering Enforcement Fund.

Proposed law provides for a sports wagering distributor permit fee. Provides that the initial application fee shall be \$5,000. Provides that the sports wagering distributor permit fee shall be \$2,500 for a term of five years. Provides that the application and permit fees shall be submitted to the gaming division of state police and shall be deposited into the proposed law Sports Wagering Enforcement Fund.

Proposed law provides for a state levy of 10% tax upon the net gaming proceeds of the operator on

sports wagering offered to patrons at the licensee's establishment and a state levy of 18% upon the net gaming proceeds of the operator on sports wagering offered to patrons through a website or mobile application. Provides for the taxes to be collected by the gaming division of state police and forwarded to the state treasurer for immediate deposit into the treasury.

Proposed law creates the "Sports Wagering Enforcement Fund" in the state treasury. Provides that monies in the fund shall be withdrawn only pursuant to appropriation by the legislature and used solely for the expenses of the Department of Public Safety and Corrections, the Department of Justice, and the La. Gaming Control Board as may be necessary to carry out the provisions of proposed law and the rules of the board.

(Amends R.S. 27: 29.1(D) and (E) and 29.2(E); Adds R.S. 27:92(D) and R.S. 27:621- 627)