



**LEGISLATIVE FISCAL OFFICE  
Fiscal Note**

Fiscal Note On: **HB 503** HLS 21RS 724  
 Bill Text Version: **ORIGINAL**  
 Opp. Chamb. Action:  
 Proposed Amd.:  
 Sub. Bill For.:

<b>Date:</b> April 23, 2021	10:04 AM	<b>Author:</b> CORMIER
<b>Dept./Agy.:</b> Revenue		<b>Analyst:</b> Kimberly Fruge
<b>Subject:</b> Tax Credit for Tolls Paid		

TAX CREDITS OR DECREASE GF RV See Note Page 1 of 1  
 Provides for a refundable individual income tax credit for residents of parishes that contain certain toll bridges

Proposed law establishes a refundable tax credit against income tax for Louisiana taxpayers residing in parishes that have bridges that require a toll payment to travel across. The amount of the credit is equal to the total amount of money the taxpayer spent on toll payments. Taxpayers are required to maintain and present records of toll payment to the Department of Revenue (LDR) if requested.

Proposed law authorizes the Secretary of LDR to promulgate rules and regulations to implement the tax credit. Proposed law will take effect when rules and regulations are promulgated.

<b>EXPENDITURES</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

  

<b>REVENUES</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b>\$0</b>
<b>Annual Total</b>						

**EXPENDITURE EXPLANATION**

The Department of Revenue indicates there would be a one-time implementation cost of approximately \$26,000 in staff time for computer system development and modification, tax form redesign, and testing.

**REVENUE EXPLANATION**

The tax credit will result in an indeterminable loss of state general fund revenues. The refundable tax credit will be equal to the amount of tolls qualifying taxpayers have paid to travel across toll bridges constructed over a man-made or natural waterway. Two toll bridges meet the qualifications outlined in the bill, the Louisiana Highway 1 Toll Bridge in Lafourche Parish and the Avery Island Toll Bridge in Iberia Parish. The Louisiana Highway 1 Toll Bridge charges between \$3 for 2-axle and \$18 for 6-axle vehicles to cross. The Avery Island Toll Bridge charges \$1 for all vehicles to cross.

The tax credit is restricted to individual income taxpayers who reside in the parish with the qualifying toll bridge. The Louisiana Department of Revenue indicates that in FY 2019, 38,564 individuals filed taxes in Lafourche Parish and 29,322 filed in Iberia Parish. There is no available data indicating how many of these individuals use the tolls or how often any individual uses the toll bridge in a year.

The bill is not restricted to currently operating toll bridges. Thus, revenue losses would increase in the future to the extent additional toll bridges come online.

Senate Dual Referral Rules  
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}  
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House  
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}  
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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