
HOUSE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 131 by Representative Coussan

1 AMENDMENT NO. 1**2** On page 1, line 5, after "rules;" and before "to provide for applicability;" insert "to provide
3 for termination of the credit;"**4** AMENDMENT NO. 2**5** On page 1, at the end of line 11, insert "referred to in this Section as"**6** AMENDMENT NO. 3**7** On page 1, line 12, after "in Louisiana" delete the period "." and insert "or for amounts
8 donated and utilized by an educational institution to purchase property."**9** AMENDMENT NO. 4**10** On page 1, line at the end of line 14, delete "The" and insert "For donations of property, the"**11** AMENDMENT NO. 5**12** On page 1, line 19, after "value." and before "The" insert the following:**13** "For amounts donated and utilized to purchase property, the amount of the credit
14 shall be equal to twenty-nine percent of the amount donated."**15** AMENDMENT NO. 6**16** On page 3, at the beginning of line 1, delete "C.(1)" and insert "C.(1)(a)"**17** AMENDMENT NO. 7**18** On page 3, between lines 7 and 8, insert the following:**19** "(b) For donations of amounts utilized to purchase property, only amounts
20 donated to an established technology fund at the educational institution shall qualify
21 for the credit authorized in this Section. The purpose of the technology fund as
22 established by the educational institution shall be limited to the purchase of property
23 used exclusively in research, research training, or direct education of students."**24** AMENDMENT NO. 8**25** On page 3, at the beginning of line 8, delete "(2)" and insert "(2)(a)"**26** AMENDMENT NO. 9**27** On page 3, between lines 16 and 17, insert the following:**28** "(b) For amounts donated and utilized to purchase property, the educational
29 institution shall furnish a certification of the amount donated which shall include the
30 date and amount donated to be utilized for the purchase of property. When claiming
31 the credit authorized in this Section, the donor shall attach the certification to the
32 income tax return filed with the Department of Revenue."

1 AMENDMENT NO. 10

2 On page 4, between lines 3 and 4, insert the following:

3 "E. No credits shall be allowed pursuant to the provisions of this Section on
4 or after January 1, 2027."