HOUSE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by House Committee on Insurance to Reengrossed Senate Bill No. 73 by Senator Milligan

1 AMENDMENT NO. 1

- 2 On page 1, delete line 2 in its entirety and insert "To amend and reenact R.S. 44:4.1(B)(11),
- 3 to enact Subpart B-1 of Part II of Chapter 2 of Title 22 of the Louisiana Revised Statutes"
- 4 AMENDMENT NO. 2
- 5 On page 2, line 1, after "mandamus;" insert "to provide an exception to Public Records
- 6 Law;"
- 7 AMENDMENT NO. 3
- 8 On page 2, line 4, change "to be comprised" to "comprised" and change "601.21" to
- 9 "601.21,"
- 10 AMENDMENT NO. 4
- On page 5, line 3, delete "S&P" and insert "Standard & Poor's"
- 12 AMENDMENT NO. 5
- On page 5, at the end of line 27, delete the colon ":" and insert "either of the following:"
- 14 AMENDMENT NO. 6
- On page 9, line 5, delete "unless" and insert "unless either of the following applies"
- 16 AMENDMENT NO. 7
- On page 10, line 2, delete "times" and insert "times that does both of the following"
- 18 AMENDMENT NO. 8
- On page 10, line 9, delete "a" and insert "any of the following"
- 20 AMENDMENT NO. 9
- 21 On page 12, line 9, after "Procedures" insert "Manual"
- 22 AMENDMENT NO. 10
- On page 13, line 22, delete "Instructions" and insert "Instructions, as amended"
- 24 AMENDMENT NO. 11
- On page 14, line 28, delete "possessions" and insert "possessions meeting all of the
- 26 following criteria"
- 27 AMENDMENT NO. 12
- On page 16, line 27, delete "time-to-time" and insert "time to time"

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

- 1 AMENDMENT NO. 13
- 2 On page 16, line 28, change "Administration" to "Association"
- 3 AMENDMENT NO. 14
- 4 On page 18, line 5, change "August 1, 2021" to "January 1, 2022"
- 5 AMENDMENT NO. 15
- 6 On page 18, line 9, change "January 1, 2021" to "January 1, 2022"
- 7 AMENDMENT NO. 16
- 8 On page 23, line 1, after "<u>liabilities</u>" delete the comma "."
- 9 AMENDMENT NO. 17
- On page 25, line 22, after "Manual" delete the remainder of the line and delete line 24 in its
- entirety and insert "of the Securities Valuation Office of the NAIC, the Accounting
- 12 Practices"
- 13 AMENDMENT NO. 18
- On page 27, line 13, delete "and Re-REMICs" and insert a comma "," and "and re-
- 15 **REMICs**"
- 16 AMENDMENT NO. 19
- On page 28, line 3, delete "and Re-REMICs" and insert a comma "," and "and re-
- 18 **REMICs**"
- 19 AMENDMENT NO. 20
- 20 On page 28, line 12, delete "hereunder" and insert "described in this Subsection"
- 21 AMENDMENT NO. 21
- 22 On page 31, line 6, change "R.S. 9:1122.101" to "R.S. 9:1121.101"
- 23 AMENDMENT NO. 22
- On page 32, line 1, after "pursuant to the" delete the remainder of the line and delete line
- 25 2 in its entirety and insert "Depository Institutions Deregulation and Monetary Control
- 26 Act of 1980, 12 U.S.C. 1735f-7, as amended. The rate of interest"
- 27 <u>AMENDMENT NO. 23</u>
- On page 37, line 4, change "lending transaction" to "lending transaction,"
- 29 AMENDMENT NO. 24
- 30 On page 40, line 8, delete "S&P" and insert "Standard & Poor's"
- 31 AMENDMENT NO. 25
- On page 40, line 9, delete "Moody's," and insert "Moody's Investors Service"
- 33 <u>AMENDMENT NO. 26</u>

- 1 On page 40, line 10, delete "National Association of Insurance Commissioners" and insert
- 2 "NAIC"
- 3 AMENDMENT NO. 27
- 4 On page 42, line 9, delete "or a state" and insert a comma "," and "or by any state,"
- 5 AMENDMENT NO. 28
- 6 On page 43, line 19, delete "the following" and insert "both of the following"
- 7 AMENDMENT NO. 29
- 8 On page 48, line 29, delete "may" and insert "shall"
- 9 AMENDMENT NO. 30
- On page 49, line 5, delete "investment" and insert "investments"
- 11 AMENDMENT NO. 31
- On page 50, line 2, after "**Foundation**" delete the remainder of the line and on line 3, delete
- 13 "**22:832(E)**"
- 14 AMENDMENT NO. 32
- On page 50, line 4, delete "Corporation" and insert "Center"
- 16 AMENDMENT NO. 33
- On page 50, line 16, delete "Section 7702 of the Internal Revenue Code" and insert "26
- 18 <u>U.S.C. 7702</u>"
- 19 AMENDMENT NO. 34
- 20 On page 53, line 22, change "August 1, 2021" to "January 1, 2022"
- 21 AMENDMENT NO. 35
- 22 On page 53, line 24, change "August 1, 2021" to "January 1, 2022"
- 23 AMENDMENT NO. 36
- 24 On page 53, line 25, change "August 1, 2021" to "January 1, 2022"
- 25 AMENDMENT NO. 37
- On page 53, line 27, after "on" and before "if" change "August 1, 2021," to "January 1,
- 27 <u>2022,</u>" and after "of" and before the period "." change "August 1, 2021" to "January 1,
- 28 **2022**"
- 29 AMENDMENT NO. 38
- On page 54, line 6, delete "employees" and insert "employees,"
- 31 AMENDMENT NO. 39
- On page 54, line 23, delete "home office" and insert "a home office"

- 1 AMENDMENT NO. 40
- 2 On page 56, line 19, delete "indirectly" and insert "indirectly,"
- 3 AMENDMENT NO. 41
- 4 On page 56, line 26, delete "owner" and insert "an owner"
- 5 AMENDMENT NO. 42
- 6 On page 58, between lines 15 and 16, insert the following:
- 7 "Section 2. R.S. 44:4.1(B)(11) is hereby amended and reenacted to read as follows:
- 8 §4.1. Exceptions
- 9 * * *
- B. The legislature further recognizes that there exist exceptions, exemptions, and limitations to the laws pertaining to public records throughout the revised statutes and codes of this state. Therefore, the following exceptions, exemptions, and limitations are hereby continued in effect by incorporation into this Chapter by citation:
- 15 * * *
- 16 (11) R.S. 22:2, 14, 31, 42.1, 88, 244, 263, 265, 461, 550.7, 571, 572, 572.1, 574, 601.3, 618, 639, 691.4, 691.5, 691.6, 691.7, 691.8, 691.9, 691.9.1, 691.10, 691.38, 691.56, 732, 752, 753, 771, 834, 972(D), 976, 1008, 1019.2, 1203, 1290.1, 1460, 1464, 1466, 1488, 1546, 1559, 1566(D), 1644, 1656, 1657.1, 1723, 1796, 1801, 1808.3, 1927, 1929, 1983, 1984, 2036, 2045, 2056, 2085, 2091, 2293, 2303, 2508
- 22 * * *
- 23 AMENDMENT NO. 43
- On page 58, line 16, change "Section 2." to "Section 3."
- 25 AMENDMENT NO. 44
- On page 58, line 17, delete "repealed" and insert "repealed in its entirety"
- 27 AMENDMENT NO. 45
- On page 58, line 18, change "Section 3." to "Section 4."