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**HOUSE FLOOR AMENDMENTS**

2021 Regular Session

Amendments proposed by Representative Bishop to Engrossed House Bill No. 278 by Representative Bishop

1 AMENDMENT NO. 1

2 On page 1, line 2, after "295(B)," and before "296.1(B)(3)(c)" delete "and"

3 AMENDMENT NO. 2

4 On page 1, at the beginning of line 3, after "(d)" insert a comma "," and insert "300.1,  
5 300.6(A), and 300.7(A)"

6 AMENDMENT NO. 3

7 On page 1, line 4, after "individual" and before "income" insert "and fiduciary"

8 AMENDMENT NO. 4

9 On page 1, at the beginning of line 5, insert "and fiduciary"

10 AMENDMENT NO. 5

11 On page 1, line 6, after "individual" and before "income" insert "and fiduciary"

12 AMENDMENT NO. 6

13 On page 1, line 11, after "295(B)," delete the remainder of the line in its entirety and insert  
14 "296.1(B)(3)(c) and (d), 300.1, 300.6(A), and 300.7(A)"

15 AMENDMENT NO. 7

16 On page 3, at the end of line 17, insert "proportionate amount of"

17 AMENDMENT NO. 8

18 On page 4, between lines 28 and 29, insert the following:

19        "§300.1. Tax imposed

20                There is imposed an income tax for each taxable year upon the Louisiana  
21 taxable income of every estate or trust, whether resident or nonresident. The tax to  
22 be assessed, levied, collected, and paid upon the Louisiana taxable income of an  
23 estate or trust shall be computed at the following rates:

24                (1) ~~Two~~ One and eighty-five hundredths percent on the first ten thousand  
25 dollars of Louisiana taxable income.

26                (2) ~~Four~~ Three and one-half percent on the next forty thousand dollars of  
27 Louisiana taxable income.

1 (3) Six Four and twenty-five one hundredths percent on Louisiana taxable  
2 income in excess of fifty thousand dollars.

3 \* \* \*

4 §300.6. Louisiana taxable income of resident estate or trust

5 A. Definition. "Louisiana taxable income" of a resident estate or trust means  
6 the taxable income of the estate or trust determined in accordance with federal law  
7 for the same taxable year, as specifically modified by the provisions contained in  
8 Subsection B of this Section, ~~less a federal income tax deduction to be computed~~  
9 ~~following the provisions of R.S. 47:287.83 and 287.85.~~

10 \* \* \*

11 §300.7. Louisiana taxable income of nonresident estate or trust

12 A. Definition. "Louisiana taxable income" of a nonresident estate or trust  
13 means such portion of the taxable income of the nonresident estate or trust  
14 determined in accordance with federal law for the same taxable year, as specifically  
15 modified by the provisions contained in Subsection C of this Section, that was earned  
16 within or derived from sources within this state, ~~less a federal income tax deduction~~  
17 ~~to be computed following the provisions of R.S. 47:287.83 and 287.85.~~

18 \* \* \*"