## SENATE SUMMARY OF HOUSE AMENDMENTS

SB 8 2021 Regular Session Peacock

## KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

TAX/TAXATION. Accelerates the sunset date for the tax credit for the conversion of alternative fuel vehicles. (7/1/21)

## SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Adds provisions prohibiting credits for the purchase or installation of qualified clean-burning motor vehicle fuel property on or after January 1, 2022.

## DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

DIGEST 2021 Regular Session

Peacock

SB 8 Engrossed 2021 Regular Session

<u>Present law</u> (R.S. 47:6035) provides a tax credit for purchases of qualified clean-burning motor vehicle fuel property with a sunset date of January 1, 2022.

<u>Proposed law</u> removes the tax credit for motor vehicles propelled by alternative fuel and retains the tax credit for the cost of property that is directly related to the delivery of an alternative fuel into the fuel tank of motor vehicles propelled by alternative fuel.

<u>Proposed law</u> provides that no credit shall be earned for the purchase or installation of qualified clean-burning motor vehicle fuel property on or after January 1, 2022.

Effective July 1, 2021.

(Amends R.S. 47:6035)

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