2021 Regular Session

HOUSE BILL NO. 26

BY REPRESENTATIVE MCCORMICK

1	AN ACT
2	To amend and reenact R.S. 47:633(7)(c)(i)(bb), relative to severance tax exemptions; to
3	provide for the value used to determine the applicability of an exemption for certified
4	stripper well production; to provide for certain requirements and limitations; and to
5	provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 47:633(7)(c)(i)(bb) is hereby amended and reenacted to read as
8	follows:
9	§633. Rates of tax
10	The taxes on natural resources severed from the soil or water levied by R.S.
11	47:631 shall be predicated on the quantity or value of the products or resources
12	severed and shall be paid at the following rates:
13	* * *
14	(7)
15	* * *
16	(c)(i)
17	* * *

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

ENROLLED

1	(bb) Crude oil produced from certified stripper wells shall be exempt from
2	severance tax in any month in which the average value set forth in Subparagraph (a)
3	of this Paragraph is less than twenty thirty-five dollars per barrel.
4	* * *

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____