DIGEST

HB 18 Original   2022 Regular Session   Bacala

Abstract: Provides for the reemployment of certain retirees into the Municipal Police Employees' Retirement System (MPERS).

Present law provides relative to MPERS retirees who return to work covered by the system.

Present law, generally applicable to full-time reemployment, provides that if the retiree becomes an employee, payment of retirement benefits is suspended and the employee and employer contribute to the system toward creditable service. Upon termination of post-retirement employment, the retiree shall receive an additional retirement benefit based on his additional service.

Proposed law retains present law.

Present law, generally applicable to other reemployment including contract and part-time employment, provides that the retirement benefit of a retiree who returns to work for an employer in the system is suspended during any such employment that occurs within 24 months of the person's retirement.

Proposed law provides that this required suspension does not apply to those who retired with 30 years or more of service credit.

Proposed law further provides that this required suspension does not apply to employment as a police officer for not more than 100 hours per month or as an elected official other than a police chief. Proposed law requires payment of employer and employee contributions to the system during such employment except for an elected official who is a member of another retirement system. Provides for a refund of the employee contributions.

Proposed law requires a suspension of retirement benefits during the first 60 days after retirement even for those otherwise exempted from the suspension required by present law.

(Amends R.S. 11:2220(J)(1); Adds R.S. 11:2220(J)(4))