

2022 Regular Session

HOUSE BILL NO. 170

BY REPRESENTATIVE WRIGHT

CAMPAIGN FINANCE: Allows a candidate to receive campaign contributions in the form of crypto-currency

1 AN ACT

2 To amend and reenact R.S. 18:1491.5(C) and (G)(1) and to enact R.S. 18:1483(21), 1488,
3 and 1491.5(F), relative to campaign contributions, to provide for the definition of
4 crypto-currency; to provide for procedure relative to accepting crypto-currency as
5 a campaign contribution; to provide for the use and reporting of crypto-currency
6 contributions; to provide for an effective date; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 18:1491.5(C) and (G)(1) are hereby amended and reenacted to read
9 as follows and R.S. 18:1483(21), 1488, and 1491.5(F) are hereby enacted to read as follows:

10 §1483. Definitions

11 As used in this Chapter, the following terms shall have the meanings herein
12 given to each unless the context clearly indicates otherwise:

13 * * *

14 (21) Crypto-currency means a digital or virtual currency that is not issued
15 by any central authority, is designed to function as a medium of exchange, and uses
16 encryption technology to regulate the generation of units of currency, to verify fund
17 transfers, and to prevent counterfeiting.

18 * * *

