The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Archana D. Cadge.

DIGEST

SB 265 Original 2022 Regular Session Ward

Present law provides for requirements of certificates of title, salvage title, antique vehicles, and reconstructed titles.

Proposed law retains present law and further provides a notarized signature shall not be required for transfer of ownership of vehicles to an insurer as a result of total loss claim.

Proposed law further provides a notarized signature shall not be required for supporting documents used to transfer ownership of a vehicle to an insurer resulting from the settlement of a total loss claim if signed electronically at a National Institute of Standards (NIST) Level 2 or higher authentication.

Effective August 1, 2022.

(Adds R.S. 32:707(B)(3))