SENATE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by Senate Committee on Retirement to Original Senate Bill No. 9 by Senator Robert Mills

- 1 AMENDMENT NO. 1
- 2 On page 1, at the end of line 2, delete "and"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 3, after "1843," insert "and 2003,"
- 5 <u>AMENDMENT NO. 3</u>
- 6 On page 2, at the end of line 6, delete "and"
- 7 <u>AMENDMENT NO. 4</u>
- 8 On page 2, line 7, after "1843" insert ", and 2003"
- 9 AMENDMENT NO. 5
- 10 On page 4, between lines 21 and 22, insert:
- 11 " * * *
- 12 §2003. Cash deposit for payment of benefits
- For the purpose of meeting disbursements for pensions, annuities, and other
- payments there may be kept available cash, not exceeding one per centum ten percent of
- 15 the total amount in the several funds of the retirement system, on deposit in one or more
- banks or trust companies of the state of Louisiana organized under the laws of the state of
 Louisiana or of the United States, provided, that the sum on deposit in any one bank or trust
- company shall not exceed ten percent of the paid up capital and surplus of such bank or trust
- 19 company."