

2022 Regular Session

HOUSE RESOLUTION NO. 64

BY REPRESENTATIVE SCHEXNAYDER

COMMENDATIONS: Commends the Edward Lowe Foundation for its contributions to the state

1 A RESOLUTION

2 To commend the Edward Lowe Foundation for its contributions to the state.

3 WHEREAS, the Edward Lowe Foundation is a national nonprofit organization that  
4 was established in 1985 by Edward and Darlene Lowe to leverage entrepreneurship as a  
5 strategy for economic growth and community development; and

6 WHEREAS, in contrast to most American foundations, which are grant-giving  
7 entities, the Edward Lowe Foundation is an operating foundation that funds its own  
8 programs; the foundation's entrepreneurship initiatives focus on second-stage companies,  
9 which are those that have moved beyond the startup phase but have not yet reached maturity;  
10 and

11 WHEREAS, the Edward Lowe Foundation is a key partner with the Louisiana  
12 Department of Economic Development on a number of programs, including strategic  
13 research, peer learning, leadership education, and mentorship, to accelerate the growth of  
14 Louisiana small businesses; since 2011, the department has provided strategic research  
15 programming, in partnership with the foundation, to three hundred fifty-seven Louisiana  
16 businesses which has helped increase those businesses' annual sales by nearly \$700 million  
17 and create over three thousand new jobs; and

18 WHEREAS, the Edward Lowe Foundation has been instrumental in assisting the  
19 department with the launch and enhancement of the Growth Network suite of services for  
20 growth-oriented small businesses; the Growth Network was awarded the 2021 Gold Award  
21 in Entrepreneurship by the International Economic Development Council; today, the

1 network consists of nearly five hundred fifty companies that employ more than twenty  
2 thousand people and generate nearly \$4 billion in annual sales; and

3 WHEREAS, the Edward Lowe Foundation's board of trustees and senior leadership  
4 are attending the 2022 Spotlight Louisiana Award Ceremony to show support for growth-  
5 oriented small businesses in our state and to present the Louisiana Department of Economic  
6 Development with the very first Founder's Award; the award recognizes Louisiana as a  
7 national best practice model regarding second-stage small business support; and

8 WHEREAS, the Edward Lowe Foundation is most deserving of the highest  
9 recognition for its dedicated support of small business growth in the state of Louisiana and  
10 for its unrelenting promotion of entrepreneurship.

11 THEREFORE, BE IT RESOLVED that the House of Representatives of the  
12 Legislature of Louisiana does hereby commend the Edward Lowe Foundation for its  
13 contributions to the state; does hereby recognize the foundation for its unrelenting dedication  
14 to the growth of small businesses across the nation; and does hereby extend sincere hopes  
15 that the foundation continue its inspiring support of the American dream for generations to  
16 come.

17 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the  
18 president of the Edward Lowe Foundation.

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#### DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HR 64 Original

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