

HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Commerce to Engrossed Senate Bill No. 174 by Senator Reese

1 AMENDMENT NO. 1

2 On page 1, line 3, after "remedies" delete the remainder of the line and insert in lieu thereof
3 "regarding"

4 AMENDMENT NO. 2

5 On page 1, line 4, change "relative to" to "to provide for"

6 AMENDMENT NO. 3

7 On page 1, delete lines 7 through 17 in their entirety

8 AMENDMENT NO. 4

9 On page 2, line 1, change "Section 2." to "Section 1."

10 AMENDMENT NO. 5

11 On page 2, line 3, change "**purpose**" to "**purposes**"

12 AMENDMENT NO. 6

13 On page 2, line 13, after "**Section**" and before "**the**" insert a comma ","

14 AMENDMENT NO. 7

15 On page 2, line 14, change "**shall have**" to "**has**"

16 AMENDMENT NO. 8

17 On page 2, after line 24, add the following:

18 "Section 2. R.S. 12:1-1435(I) is hereby amended and reenacted to read as follows:

19 §1-1435. Oppressed shareholder's right to withdraw

20 * * *

21 I. A corporation's obligation to purchase a withdrawing shareholder's shares
22 as provided in this Section or R.S. 12:1-1436 is subject to any limitation or
23 requirement respecting a corporation's acquisition of its own shares as imposed by
24 R.S. 12:1-631, R.S. 12:1-640, **R.S. 6:518**, or any other provision of state or federal
25 law applicable to the corporation, including any order, plan, directive, or
26 enforcement action issued by an administrative or regulatory agency pursuant to state
27 or federal law.

28 * * *"