

2022 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 103

BY REPRESENTATIVE WRIGHT

FUNDS/FUNDING: Directs the Cash Management Review Board to consider and report on ways the state can utilize cryptocurrency

1 A CONCURRENT RESOLUTION

2 To authorize and direct the Cash Management Review Board to meet, establish, and
3 function as the Louisiana Digital Assets Working Group to research, report, and
4 make recommendations relative to the use of digital assets in this state and submit
5 the findings to the state treasurer on or before February 1, 2023.

6 WHEREAS, virtual currency is a medium of exchange or form of digitally stored
7 value; and

8 WHEREAS, virtual currency businesses engage in exchanging, transferring, or
9 storing virtual currency; and

10 WHEREAS, virtual currency continually becomes more widely used for interstate
11 commerce; and

12 WHEREAS, virtual currency is also becoming more commonly used as payment for
13 goods and services in Louisiana; and

14 WHEREAS, Louisiana citizens would benefit from an innovative and comprehensive
15 push to utilize this new technology; and

16 WHEREAS, a focused group of professionals could make huge strides in the
17 development of a coordinated effort to make Louisiana a trailblazer in this quickly-emerging
18 digital space.

19 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
20 authorize and direct the Cash Management Review Board to meet, establish, and function
21 as the Louisiana Digital Assets Working Group in order to research specified issues relative

1 to the use of digital assets in Louisiana and to report its findings, along with
2 recommendations regarding legal and regulatory improvements, to the Louisiana state
3 treasurer on or before February 1, 2023.

4 BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group
5 shall research, report, and make specific recommendations on a range of issues relative to
6 improving Louisiana's banking and business climate for technology firms, specifically
7 FinTech firms and those entities transacting in digital assets, tokens, and cryptocurrency.

8 BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group
9 shall research, report, and make specific recommendations on a range of issues in
10 transformational technologies including blockchain, cryptocurrencies, digital assets,
11 distributed ledgers, IoT, intelligent automation, machine learning, robotics, tokenization, and
12 related technologies.

13 BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group
14 shall develop a broader advisory group comprised of experts in relevant fields of emerging
15 financial technologies, from across the nation and around the world, to inform the activities
16 and recommendations of the Louisiana Digital Assets Working Group.

17 BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group
18 shall research, report, and make specific recommendations regarding the work being
19 undertaken by the Lafayette Public Innovation Alliance to develop its groundbreaking,
20 tokenized Public Innovation Alliance.

21 BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group
22 shall submit a report of its findings, including specific recommendations for legal and
23 regulatory improvements, to the state treasurer, on or before February 1, 2023.

24 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
25 state treasurer.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HCR 103 Engrossed

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Wright

Authorizes and directs the Cash Management Review Board to meet, establish, and function as the Louisiana Digital Assets Working Group to research, report, and make recommendations relative to the use of digital assets in this state and submit its findings to the state treasurer on or before Feb. 1, 2023.