



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **SR 168** SLS 22RS 4040

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: June 6, 2022	1:47 PM	Author: JACKSON
Dept./Agy.: Department of Economic Development		
Subject: Requests Study of Government Benefits for Small Business		Analyst: Prashant Sastry

TAX/TAXATIONEN NO IMPACTSee NotePage 1 of 1

Requests the Department of Economic Development to study Louisiana's tax expenditures, government programs, and grants to determine which programs provide the greatest benefit and assistance to Louisiana-owned small businesses.

Proposed resolution requests the Department of Economic Development, in consultation with the Department of Revenue, to study Louisiana’s government programs, grants, and tax expenditures to determine which tax expenditures and state programs provide the greatest benefit and assistance to Louisiana-owned small businesses.

EXPENDITURES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Louisiana Economic Development (LED) and the Department of Revenue both report that they will be able to absorb the workload within its existing operations and that it will not require any additional funds.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate	Dual Referral Rules	House
<input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}		<input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan BrasseauxInterim Deputy Fiscal Officer