

**ACT No. 742**

2022 Regular Session

HOUSE BILL NO. 983

BY REPRESENTATIVE BISHOP

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AN ACT

To amend and reenact R.S. 17:3100.7(E), relative to the Louisiana Student Tuition Assistance and Revenue Trust Program and the Louisiana Student Tuition Assistance and Revenue Trust Kindergarten Through Grade Twelve Program; to authorize the transfer or rollover of funds from a college education savings account to an elementary and secondary education savings account; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 17:3100.7(E) is hereby amended and reenacted to read as follows:

§3100.7. Termination of depositor's agreements; refund; conversion of the account to money; transfers

\* \* \*

E. An account owner may ~~not~~ transfer or roll over any amount from an education savings account created pursuant to Chapter 22-A of this Title to an education savings account created pursuant to this Chapter without penalty.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_