## RÉSUMÉ DIGEST

ACT 471 (HB 499)

2022 Regular Session

Amedee

<u>Existing law</u> exempts a person age 55 or older from tuition and fees and grants them a 50% reduction on textbook costs at public postsecondary education institutions. <u>New law</u> applies exemption to all courses, whether in-person or online or a combination thereof.

Existing law requires any funds lost by institutions due to existing law to be reimbursed by the state. Provides that the tuition exemption and reduction in textbook costs are subject to the appropriation of funds by the legislature for such reimbursement. New law creates a special fund in the state treasury to be administered by the Bd. of Regents and to fund existing law. New law further limits fund disbursements to a maximum of \$200 per credit hour.

Effective August 1, 2022.

(Amends R.S. 17:1807(A); Adds R.S. 17:1807(D)–(F))