## **RÉSUMÉ DIGEST**

ACT 492 (HB 698)

2022 Regular Session

Magee

<u>New law</u> requires the La. Dept. of Health to collect an annual license fee of \$100,000 from each contractor permitted to cultivate, extract, process, produce, and transport medical marijuana.

<u>New law</u> provides that a licensed marijuana production facility or its contractor shall remit to the La. Dept. of Revenue the proceeds of the fee on gross sales of therapeutic marijuana established in <u>existing law</u>, R.S. 40:1046(H)(8)(a)(iii).

Effective upon signature of governor (June 16, 2022).

(Amends R.S. 40:1046(H)(8)(a)(intro. para.), (i), (iii), and (b))