HLS 23RS-333 ORIGINAL

2023 Regular Session

HOUSE BILL NO. 15

BY REPRESENTATIVE HOLLIS

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

PROPERTY: Provides for an annual audit for certain homeowners associations

1 AN ACT 2 To enact R.S. 9:1141.10, relative to homeowners associations; to provide for annual audits; 3 to provide for limitations; to provide for delivery; and to provide for related matters. 4 Be it enacted by the Legislature of Louisiana: 5 Section 1. R.S. 9:1141.10 is hereby enacted to read as follows: 6 §1141.10. Annual audits 7 Every homeowners association composed of twenty-five or more lot owners 8 shall have an audit of its books and accounts conducted annually by an independent 9 certified public accountant. A copy of the audit shall be forwarded to all lot owners 10 via electronic mail delivery or through United States regular mail or made available 11 for inspection by any lot owner.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 15 Original

2023 Regular Session

Hollis

Abstract: Provides for annual audits of every homeowners association comprised of 25 or more lot owners.

<u>Proposed law</u> requires every homeowners association comprised of 25 or more lot owners to have an audit of its books and accounts conducted annually.

<u>Proposed law</u> requires the audit to be conducted by an independent certified public accountant.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

<u>Proposed law</u> requires the audit be provided to all lot owners via electronic mail delivery or through U.S. regular mail or made available for inspection by any lot owner.

(Adds R.S. 9:1141.10)