DIGEST

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HB 15 Original

2023 Regular Session

Hollis

Abstract: Provides for annual audits of every homeowners association comprised of 25 or more lot owners.

<u>Proposed law</u> requires every homeowners association comprised of 25 or more lot owners to have an audit of its books and accounts conducted annually.

<u>Proposed law</u> requires the audit to be conducted by an independent certified public accountant.

<u>Proposed law</u> requires the audit be provided to all lot owners via electronic mail delivery or through U.S. regular mail or made available for inspection by any lot owner.

(Adds R.S. 9:1141.10)