

1 R.S. 47:293(9)(a)(xxv). If an account owner deposits less than the maximum one
2 thousand two hundred dollars per year in an owned account and files a single return
3 or if married account owners deposit less than the maximum of two thousand four
4 hundred dollars per year in an account or accounts for a beneficiary and file a joint
5 return, the difference between the total deposits and one thousand two hundred
6 dollars or two thousand four hundred dollars, respectively, shall roll over to
7 subsequent years and shall be exempt from inclusion in the account owner's taxable
8 income for the purposes of state income tax in addition to the one thousand two
9 hundred dollars or two thousand four hundred dollars in the year actually deposited,
10 as provided in R.S. 47:293(9)(a)(xxv).

11 (ii) For tax years beginning on and after January 1, 2024, amounts that
12 an account owner deposits into an education savings account shall be exempt
13 from inclusion in the account owner's taxable income for the purposes of state
14 individual income tax up to a maximum of two thousand four hundred dollars
15 per beneficiary per taxable year for account owners filing single returns and up
16 to a maximum of four thousand eight hundred dollars per beneficiary per
17 taxable year for account owners filing joint returns, as provided in R.S.
18 47:293(9)(a)(xxv). If an account owner deposits less than the maximum two
19 thousand four hundred dollars per year in an owned account and files a single
20 return or if married account owners deposit less than the maximum of four
21 thousand eight hundred dollars per year in an account or accounts for a
22 beneficiary and file a joint return, the difference between the total deposits and
23 two thousand four hundred dollars or four thousand eight hundred dollars,
24 respectively, shall roll over to subsequent years and shall be exempt from
25 inclusion in the account owner's taxable income for the purposes of state income
26 tax in addition to the two thousand four hundred dollars or four thousand eight
27 hundred dollars in the year actually deposited, as provided in R.S.
28 47:293(9)(a)(xxv).

29 * * *

