HOUSE COMMITTEE AMENDMENTS
2023 Regular Session
Amendments proposed by House Committee on Insurance to Original House Bill No. 511 by Representative Illg

AMENDMENT NO. 1

On page 1, line 4, delete "(3)(c)," and insert in lieu thereof "(3)(a)(ii) and (c),"

AMENDMENT NO. 2

On page 1, line 17, delete "(3)(c)," and insert in lieu thereof "(3)(a)(ii) and (c),"

AMENDMENT NO. 3

On page 3, line 24, change "(3)" to "(3)(a)"

AMENDMENT NO. 4

On page 3, between lines 25 and 26, insert the following:

"(ii) No member insurer may be assessed in any year an amount greater than ~~one~~ two percent of that member insurer's net direct written premiums for the preceding calendar year. If the maximum assessment, together with the other assets of the association, does not provide in any one year an amount sufficient to make all necessary payments, the funds available shall be prorated and the unpaid portion shall be paid as soon thereafter as funds become available.

* * *"

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.