

1 encouraging affordable workforce housing. The rules shall include a method of
2 rescinding exemptions for properties violating governing authority rules applied
3 through this Paragraph. The exemption may provide an exemption from ad
4 valorem tax for the total assessed value of the property, or a portion thereof, or
5 may grant the right to pay ad valorem taxes based upon the assessed valuation
6 of the property for the year prior to the commencement of the exemption.
7 Properties used as rentals for periods of less than thirty days shall not be
8 eligible for any ad valorem tax exemption pursuant to this Paragraph.

9 (2) Notwithstanding any provision of this Constitution to the contrary,
10 any decrease in the total amount of ad valorem tax collected by the taxing
11 authority as a result of an ad valorem tax exemption granted pursuant to this
12 Paragraph shall be absorbed by the taxing authority and shall not create any
13 additional tax liability for other taxpayers in the taxing district as a result of
14 any subsequent reappraisal and valuation or millage adjustment.
15 Implementation of an exemption authorized in this Paragraph shall neither
16 trigger nor be cause for a reappraisal of property or an adjustment of millages.

17 Section 2. Be it further resolved that this proposed amendment shall be submitted
18 to the electors of the state of Louisiana at the statewide election to be held on October 14,
19 2023.

20 Section 3. Be it further resolved that on the official ballot to be used at said election
21 there shall be printed a proposition, upon which the electors of the state shall be permitted
22 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
23 follows:

24 Do you support an amendment to allow local governmental authorities to
25 exempt property from all or a part of ad valorem taxes that would otherwise
26 be due for the purpose of promoting affordable housing?

27 (Adds Article VII, Section 21(O))

