
DIGEST

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HR 180 Original

2023 Regular Session

Geymann

Abstract: Provides for the calculation of a Louisiana Sustainability Limit and requires the legislative fiscal officer to give notice to the House prior to certain actions which would cause a general appropriation bill to appropriate monies in excess of the limit.

Proposed House Rule establishes the La. Sustainability Limit (limit) to be calculated by the Legislative Fiscal Officer by applying a growth factor to the actual appropriations from the state general fund and dedicated funds for the immediately prior fiscal year excluding appropriations from the Budget Stabilization Fund and the Revenue Stabilization Trust Fund adjusted by the 10-year average percentage rate of change in the state's gross domestic product, as defined and reported by the U.S. Dept. of Commerce or its successor agency, for the 10 fiscal years immediately preceding the fiscal year in which the limit is being calculated. However, if the limit calculated for any fiscal year exceeds the expenditure limit calculated for the same fiscal year, then the limit is the same as the expenditure limit. If the growth factor is negative, then the limit for the ensuing fiscal year is the base of actual appropriations from the state general fund and dedicated funds for the immediately prior fiscal year excluding appropriations from the Budget Stabilization Fund and the Revenue Stabilization Trust Fund that have been incorporated into the official forecast for the current fiscal year.

Proposed House Rule requires the Legislative Fiscal Officer to notify the House when the GAB or an alternative general appropriation bill, concurrence in Senate amendments, or adoption of a conference committee report would cause an appropriation of money in excess of the limit.

(Adds House Rule 7.20)