

1 WHEREAS, the most recent growth factors used to calculate the last three
2 expenditure limits are 3.83% for Fiscal Year 2023-2024, 5.78% for Fiscal Year 2022-2023,
3 and 4.66% for Fiscal Year 2021-2022 and applying the mathematical average of such rates
4 to the original Fiscal Year 2023-2024 expenditure limit yields a projected limit of Seventeen
5 Billion Two Hundred Eighty-Two Million Four Hundred Sixty-Two Thousand Eight
6 Hundred Sixty Dollars (\$17,282,462,860.00); and

7 WHEREAS, R.S. 39:52.1 of the Louisiana Revised Statutes of 1950 provides that
8 a change to the expenditure limit shall be made pursuant to a concurrent resolution adopted
9 by a favorable vote of two-thirds of the elected members of each house directing the
10 commissioner of administration to change the expenditure limit to a designated amount for
11 a specified fiscal year.

12 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana, two-thirds of
13 the elected members of each house concurring, does hereby direct the commissioner of
14 administration to change the expenditure limit for Fiscal Year 2024-2025 to Seventeen
15 Billion Two Hundred Eighty-Two Million Four Hundred Sixty-Two Thousand Eight
16 Hundred Sixty Dollars (\$17,282,462,860.00).

17 BE IT FURTHER RESOLVED that the provisions of this Resolution shall become
18 effective March 1, 2024.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Ivey

Effective March 1, 2024, directs the commissioner of administration to change the expenditure limit for Fiscal Year 2024-2025 to \$17,282,462,860.