

SENATE BILL NO. 58

BY SENATOR CONNICK

1 AN ACT

2 To amend and reenact the introductory paragraph of R.S. 41:1215(B) and to enact R.S.  
3 41:1215(B)(9) and (G), relative to public lands; to provide relative to the creation of  
4 a public benefit corporation by a political subdivision; to provide with respect to the  
5 length of any lease or sublease executed by a public corporation in Jefferson Parish;  
6 and to provide for related matters.

7 Notice of intention to introduce this Act has been published.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. The introductory paragraph of R.S. 41:1215(B) is hereby amended and  
10 reenacted and R.S. 41:1215(B)(9) and (G) are hereby enacted to read as follows:

11 §1215. Opening of bids; execution of leases; exceptions; public benefit corporations;  
12 negotiated lease to nonprofit organizations

13 \* \* \*

14 B. For the purposes of this Part, a "public benefit corporation" is defined to  
15 be a nonprofit corporation formed pursuant to the general nonprofit corporation law  
16 of the state of Louisiana, except those formed pursuant to specific constitutional or  
17 statutory authority, by a political subdivision of the state of Louisiana through its  
18 chief executive officer for the purposes of owning, leasing, developing, and  
19 operating properties owned **or leased** by such political subdivision or by such public  
20 benefit corporation, including but not limited to planning, renovating, constructing,  
21 leasing, subleasing, managing, **improving, operating,** and promoting such  
22 properties, which activity is declared to constitute a public purpose, and which shall  
23 meet each of the following requirements:

24 \* \* \*

25 **(9) Notwithstanding the provisions of Paragraph (7) of this Subsection**  
26 **and R.S. 41:1217, any lease or sublease executed by a public benefit corporation**  
27 **under the provisions of this Part, in Jefferson Parish, shall be for a period not**

1 exceeding ninety-nine years and shall provide for a rental payable in cash in a  
2 lump sum or installments, at the discretion of the lessor.

3 \* \* \*

4 G. Notwithstanding the provisions of Subsection E of this Section and  
5 R.S. 41:1217, any lease or sublease executed by a public benefit corporation  
6 under the provisions of this Part, in Jefferson Parish, shall be for a period not  
7 exceeding ninety-nine years and shall provide for a rental payable in cash in a  
8 lump sum or installments, at the discretion of the lessor.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_