HOUSE SUMMARY OF SENATE AMENDMENTS

HB 415 2023 Regular Session Amedee

BANKS/BANKING: Provides relative to central bank digital currency

Synopsis of Senate Amendments

1. Clarifies the definition of "central bank digital currency" in <u>proposed law</u> to include that a central bank digital currency is issued by the U.S. Federal Reserve System or a U.S. federal agency.

<u>Present law</u> defines "deposit account" and provides that a deposit account does not include investment property or accounts evidenced by an instrument.

<u>Proposed law</u> retains <u>present law</u> and adds that a deposit account does not include a central bank digital currency.

Proposed law defines the term "central bank digital currency".

(Amends R.S. 10:9-102(a)(29); adds R.S. 10:9-102(a)(82))