Louisiana Legislative	LEGISLATIVE FISCAL OFFICE Fiscal Note							
Office		Fiscal Note On: HB 258 HLS 2	3RS 491					
Fiscal Office Fiscal Notes		Bill Text Version: ENROLLED						
and the second sec		Opp. Chamb. Action:						
		Proposed Amd.:						
		Sub. Bill For.:						
Date: June 6, 2023	3:50 PM	Author: WRIGHT						
Dept./Agy.: Higher Education								
Subject: State Maritime A	cademy	Analyst: Chris Henry	Analyst: Chris Henry					
HIGHER EDUCATION			Page 1 of	1				
Establishes a state maritime ad	ademy within th:	ne University of Louisiana System						

Proposed law establishes the Universities of Louisiana Maritime Academy within the University of Louisiana System (ULS) under the direction of the system's board of supervisors and subject to powers, duties, and responsibilities of the Board of Regents. The academy's purpose is to 1. leverage and coordinate existing maritime programs; 2. train merchant marine officers; 3. provide pathways that align with the workforce needs of the maritime industry. Allows for the hiring of an Executive Director who can create an advisory board to assist in the establishment and operations of the academy. Training programs within the academy may operate across institutions within the ULS.

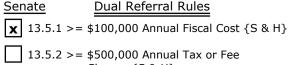
EXPENDITURES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$210,000	\$216,300	\$222,789	\$229,473	\$236,357	\$1,114,919
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$210,000	\$216,300	\$222,789	\$229,473	\$236,357	\$1,114,919
REVENUES	<u>2023-24</u>	<u>2024-25</u>	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

## **EXPENDITURE EXPLANATION**

There will be an increase in expenditures to initiate the Maritime Academy. The University of Louisiana System reports the hiring of an executive director for the Maritime Academy at an estimated compensation of \$210,000 (\$150,000 Salary, \$60,000 Related Benefits) which factors a 3% annual increase in the ensuing years. Existing academic programs within the UL System institutions will be adapted into the Academy.

## **REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.



**Dual Referral Rules** 

Change {S & H}

House

**x**  $6.8(F)(1) > = $100,000 SGF Fiscal Cost {H & S}$ 

Evan Brasseaus

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}