The legislative instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Matthew R. DeVille.

CONFERENCE COMMITTEE REPORT DIGEST

SB 184 2023 Regular Session Peacock

Keyword and summary of the bill as proposed by the Conference Committee

CAMPAIGN FINANCE. Provides for repayment of personal contributions or loans. (8/1/23)

Report rejects House amendments which would have:

1. Subjected the amount of personal loans eligible to be repaid to a candidate from campaign contributions to the campaign contribution limits in effect when the debt was incurred.

Digest of the bill as proposed by the Conference Committee

<u>Present law</u> provides that any loans made by a candidate to his own campaign may be repaid from campaign funds received in connection with an election in which the candidate qualified for a public office.

<u>Proposed law</u> provides that notwithstanding any other provision of law any loans made by a candidate to his own campaign may be repaid from any campaign contributions received.

Effective August 1, 2023.

(Amends R.S. 18:1505.2(T))