RÉSUMÉ DIGEST

ACT 44 (SB 101)

2023 Regular Session

Cortez

Existing law provides that the sales tax imposed in Lafayette Parish shall be credited to the Bond Security and Redemption Fund and after all indebtedness has been paid the remainder of the funds shall be allocated to the Lafayette Parish Visitor Enterprise Fund.

<u>Existing law</u> provides the monies in the Lafayette Parish Visitor Enterprise Fund shall be subject to annual appropriation by the legislature and provides for certain allocations.

<u>Prior law</u> provided that monies in the fund shall be used for planning, development, and capital improvements at or adjacent to the Cajundome and operating costs of the Cajundome.

<u>New law</u> provides that monies in the fund shall be allocated equally for capital improvements for Lafayette Central Park, Inc. and planning, development, and capital improvements at or adjacent to the Cajundome as appropriated by the legislature.

Effective July 1, 2023.

(Amends R.S. 47:302.18(B))