RÉSUMÉ DIGEST

ACT 361 (HB 56) 2023 Regular Session Moore

<u>New law</u> authorizes the Monroe City School Board, subject to voter approval, to levy an ad valorem tax for the purpose of funding early childhood care and education.

<u>New law</u> provides for a maximum tax rate of five mills and a maximum duration of 20 years, all as specified in the proposition submitted to the voters.

<u>New law</u> requires that the school board use the proceeds of the tax exclusively for programs and capital investments that provide childcare and educational opportunities for children in the school district who have not yet entered kindergarten.

<u>New law</u> provides that any entity that the school board contracts with to provide services pursuant to <u>new law</u> shall have been performing education services in Ouachita Parish within the last 25 years and shall offer community aid services at the time of the contract in an amount totaling one million dollars per year.

Effective August 1, 2023.

(Adds R.S. 17:407.30.1)