RÉSUMÉ DIGEST

ACT 330 (SB 184)

2023 Regular Session

Peacock

<u>Prior law</u> provided that any loans made by a candidate to his own campaign may be repaid from campaign funds received in connection with an election in which the candidate qualified for a public office.

<u>New law</u> provides that notwithstanding any other provision of law any loans made by a candidate to his own campaign may be repaid from any campaign contributions received.

Existing law allows only a candidate whose public service as an elected official has been terminated for at least one year to repay a loan made to his campaign.

New law retains existing law.

Effective August 1, 2023.

(Amends R.S. 18:1505.2(T))