

## RÉSUMÉ DIGEST

**ACT 62 (HB 161)**

**2023 Regular Session**

**Kerner**

Existing law provides for an exemption from state sales and use tax for purchases by La. commercial fishermen and certain seafood processing facilities that own or lease commercial fishing vessels. Establishes conditions and requirements for eligibility for the exemption.

Existing law provides for certain mandatory exemptions from local sales and use taxes imposed by political subdivisions of the state; also provides for certain optional exemptions from such taxes which local jurisdictions, at the discretion of their governing authorities, may adopt.

Prior law provided that the exemption from state sales and use tax for purchases by La. commercial fishermen, and by certain seafood processing facilities, shall also be an optional local sales and use tax exemption. New law repeals prior law. Establishes, in lieu of prior law, a mandatory exemption from local sales and use taxes for purchases by La. commercial fishermen and by certain seafood processing facilities.

New law provides that the conditions and requirements for eligibility for the corresponding state sales and use tax exemption set forth in existing law shall apply to the mandatory local sales and use tax exemption established by new law.

Effective August 1, 2023.

(Amends R.S. 47:305.20(A); Adds R.S. 47:337.9(D)(15.1); Repeals R.S. 47:305.20(G) and 337.10(N))