## **DIGEST**

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HB 17 Original

2024 Regular Session

Owen

**Abstract:** Provides for reemployment of contract or corporate contract teachers in the Teachers' Retirement System of La. (TRSL).

<u>Present law</u> provides for retirement benefit suspensions for TRSL retirees who return to work in a position covered by TRSL:

- (1) For those who retired prior to July 1, 2020:
  - (a) Suspension during reemployment that occurs within 12 months of retirement even if such service is based on contract employment.
  - (b) Reemployment in certain positions not otherwise excepted from suspension even if such service is based on contract employment.
  - (c) Certain other exceptions from suspension cannot be applied to service based on contract employment.
- (2) For those who retired on or after July 1, 2020, benefits are suspended for anyone who is reemployed pursuant to a contract.

<u>Proposed law</u> allows TRSL retirees to be reemployed through a contract or corporate contract without any suspension of their retirement benefit.

Proposed law is effective from July 1, 2024, until July 1, 2026.

<u>Proposed law</u> requires that any cost of <u>proposed law</u> be funded with additional employer contributions in compliance with Art. X, Sec. 29(F) of the state constitution.

Effective in part July 1, 2024; effective in part July 1, 2026.

(Amends R.S. 11:710.1(C)(3); Adds R.S. 11:710(I); Repeals R.S. 11:710(I))