HLS 24RS-338 ORIGINAL

2024 Regular Session

1

HOUSE BILL NO. 182

BY REPRESENTATIVE TRAVIS JOHNSON

 $DISTRICTS/ECONOMIC\,DEVEL:\,\,Creates\,the\,Ferriday\,Downtown\,Entertainment\,District$

AN ACT

2	To enact R.S. 33:2740.70.6, relative to the town of Ferriday; to create the Ferriday
3	Downtown Entertainment District; to provide relative to the boundaries, purpose,
4	governance, and powers and duties of the district; to provide relative to district
5	funding; to provide for an effective date; and to provide for related matters.
6	Notice of intention to introduce this Act has been published
7	as provided by Article III, Section 13 of the Constitution of
8	Louisiana.
9	Be it enacted by the Legislature of Louisiana:
10	Section 1. R.S. 33:2740.70.6 is hereby enacted to read as follows:
11	§2740.70.6. Ferriday Downtown Entertainment District
12	A. There is hereby created within the town of Ferriday, as more specifically
13	provided in Subsection B of this Section, a body politic and corporate which shall
14	be known as the Ferriday Downtown Entertainment District, referred to in this
15	Section as the "district". The district shall be a political subdivision of the state as
16	defined in the Constitution of Louisiana.
17	B. The boundaries of the district shall include the area within the following
18	perimeter: Texas Avenue, EE Wallace Boulevard, Mickey Gilley Avenue, and First
19	Street.

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1	C. The district is created to provide for cooperative economic and
2	community development among the district, the city, the state, and the owners of
3	property in the district, to enhance the development of and improvement to the
4	property within the area of the district, and to expand the entertainment and leisure
5	activities within the district.
6	D.(1) In order to provide for the orderly development of the district and
7	effect the purposes of the district, the district shall be administered and governed by
8	a five-member board of commissioners, referred to in this Section as the "board",
9	composed as follows:
10	(a) The mayor of the town of Ferriday shall appoint one member.
11	(b) The governing authority of the town of Ferriday shall appoint two
12	members.
13	(c) The chief executive officer of Concordia Bank & Trust shall appoint one
14	member.
15	(d) The chief executive officer of Delta Bank shall appoint one member.
16	(2) Members shall serve three-year terms after serving initial terms as
17	provided in this Paragraph. Two members shall serve three-year initial terms, two
18	members shall serve two-year initial terms, and one member shall serve a one-year
19	initial term as determined by lot at the first meeting of the board.
20	(3) Any vacancy which occurs prior to the expiration of the term for which
21	a member of the board has been appointed shall be filled by appointment in the same
22	manner as the original appointment for the unexpired term.
23	(4) The board shall elect from its members a chairman, a vice chairman, a
24	secretary-treasurer, and other officers as it deems necessary. The duties of the
25	officers shall be fixed by the bylaws adopted by the board.
26	(5) The minute books and archives of the district shall be maintained by the
27	secretary-treasurer of the board. The monies, funds, and accounts of the district shall
28	be in the official custody of the board.

1	(6) The board shall adopt rules and regulations as it deems necessary or
2	advisable for conducting its business affairs. Rules and regulations of the board
3	relative to the notice and conduct of meetings shall conform to applicable law. The
4	board shall hold regular meetings as provided for in the bylaws and may hold special
5	meetings at such times and places within the district as prescribed in the bylaws.
6	(7) A majority of the members of the board constitutes a quorum for the
7	transaction of business. The board shall keep minutes of all meetings and shall make
8	them available through the secretary-treasurer of the board.
9	(8) The members of the board shall serve without compensation but shall be
10	reimbursed for reasonable out-of-pocket expenses directly related to the governance
11	of the district.
12	E. The district, acting by and through its board, shall have and exercise all
13	powers of a political subdivision necessary or convenient for carrying out its objects
14	and purposes, including but not limited to the following:
15	(1) To sue and be sued.
16	(2) To adopt, use, and alter at will a corporate seal.
17	(3) To acquire by gift, grant, purchase, or lease all property, including rights-
18	of-way; to hold and use any franchise or property, real, personal, or mixed, tangible
19	or intangible, or any interest therein, necessary or desirable for carrying out the
20	objects and purposes of the district.
21	(4) To receive by gift, grant, or donation, any sum of money, including rural
22	development funds, or property, aid, or assistance from the United States, the state
23	of Louisiana, or any political subdivision thereof, or any person, firm, or corporation.
24	(5) To enter into contracts for the purchase, lease, acquisition, construction,
25	and improvement of works and facilities necessary in connection with the purposes
26	of the district and to mortgage its properties and enter into leases and other
27	agreements on terms the board approves.
28	(6) To require and issue licenses with respect to properties and facilities
29	owned by the district.

1	(7) To regulate the imposition of fees and rentals charged by the district for
2	facilities owned and services rendered by it and to impose fees on the use or
3	occupancy of any other property within but not owned by the district with the
4	consent of the owner of such property.
5	(8) To appoint officers, agents, and employees, prescribe their duties, and fix
6	their compensation.
7	(9) To enter into cooperative endeavor agreements with any other party,
8	public or private, to accomplish the purposes of this Section.
9	F.(1) The board shall prepare or cause to be prepared a plan or plans
10	specifying the public improvements, facilities, and services proposed to be furnished,
11	constructed, or acquired for the district and shall conduct public hearings, publish
12	notice with respect thereto, and disseminate information as it, in the exercise of its
13	sound discretion, deems to be appropriate or advisable and in the public interest.
14	(2) Any plan may specify and encompass any public services, capital
15	improvements, and facilities which the town of Ferriday is authorized to undertake,
16	furnish, or provide under the constitution and laws of the state of Louisiana, and the
17	specified public services, improvements, and facilities shall be special and in
18	addition to all services, improvements, and facilities which the town is then
19	furnishing or providing or may then or in the future be obligated to furnish or
20	provide within the district.
21	(3) Any plan shall include an estimate of the annual and total cost of
22	acquiring, constructing, or providing the services, improvements, or facilities set
23	forth therein.
24	G.(1) In addition to the authority provided to the district by this Section, the
25	district may levy and collect a sales and use tax within the boundaries of the district
26	not to exceed two-tenths of a percent.
27	(2) The tax shall be imposed by resolution of the board and shall be levied
28	upon the sale at retail, the use, the lease or rental, the consumption, the distribution,
29	and the storage for use or consumption of tangible personal property, and upon the

1	sales of services within the boundaries of the district, all as defined in R.S. 47:301
2	et seq. However, the resolution imposing the tax shall be adopted only after the
3	proposed tax is approved by a majority of the qualified electors of the district voting
4	on the proposition at an election held for that purpose and conducted in accordance
5	with the Louisiana Election Code. The purpose and rate of the tax shall be as
6	provided in the resolution.
7	(3) Except where inapplicable, the procedure established by R.S. 47:301 et
8	seq. shall be followed in the imposition, collection, and enforcement of the tax, and
9	procedural details necessary to supplement those Sections and to make them
10	applicable to the tax authorized in this Subsection shall be fixed in the resolution
11	imposing the tax.
12	(4) The tax shall be imposed and collected uniformly throughout the
13	jurisdiction of the district.
14	(5) The tax levied pursuant to this Subsection shall be in addition to all other
15	taxes other political subdivisions within the jurisdiction of the district are authorized
16	to levy and collect.
17	(6) The district shall have no other power of taxation, except as provided in
18	this Subsection.
19	H.(1)(a) In addition to any authority provided to the district by this Section,
20	the district shall have the authority provided to an economic development district by
21	Part II of Chapter 27 of this Title to implement tax increment financing and may
22	issue revenue bonds payable from an irrevocable pledge and dedication of up to the
23	full amount of tax increments available to an economic development district as
24	provided in this Section and in that Part to be derived from any project or projects
25	of the district as provided for in this Section, or parts of the projects, in an amount
26	to be determined as provided for in this Section, in order to finance or refinance any
27	project or projects, or parts thereof, which are consistent with the purposes of the
28	district.

(b) Notwithstanding any provision of law to the contrary, any portion of	of the
tax of any local governmental subdivision or other tax recipient body may be	used
as a tax increment for tax increment finance purposes only with the consent of	of the
local governmental subdivision or other tax recipient body expressed by ordin	<u>nance</u>
or resolution and upon approval of a majority of the qualified electors of the	town
of Ferriday voting at an election held for that purpose and conducted in accord	dance
with the Louisiana Election Code.	
(2) For purposes of the tax increment financing authority derived from	<u>n Part</u>
II of Chapter 27 of this Title which is conferred upon the district by this Section	n, and
only for purposes of this Section, "local governmental subdivision" as defin	ed in
such Part shall include the parish of Concordia and all political subdivisions w	<u>vithin</u>
the parish.	
(3) For purposes of this Section, a tax increment shall consist of that po	ortion
of any tax, excluding a hotel occupancy tax, levied within the district by a	local
governmental subdivision or other tax recipient body determined and pledged	in the
manner provided for in Part II of Chapter 27 of this Title. However, if the pro-	ceeds
of any tax have been expressly dedicated to another purpose set forth in a propose	sition
approved by the electorate of the local governmental subdivision or other	er tax
recipient body, then the tax proceeds shall not be used as a tax increment u	ntil a
proposition which authorizes the use is submitted to and approved by the elected	orate.
(4) Notwithstanding any other provision of law to the contrary, the di	istrict
shall not levy a hotel occupancy tax within the boundaries of the district. In add	ition,
the district shall not issue revenue bonds payable from an irrevocable pledge	e and
dedication of hotel occupancy tax increments.	
I. The district shall dissolve and cease to exist one year after the date the	nat all
bonds, notes, and other evidences of indebtedness of the district, including refur	nding
bonds, are paid in full as to both principal and interest; however, in no event sha	all the
district have an existence of less than three years from the effective date o	f this
Section.	

- J. This Section, being necessary for the welfare of the city and its residents,
- 2 shall be liberally construed to effect the purposes thereof.
- 3 Section 2. This Act shall become effective on July 1, 2024; if vetoed by the governor
- 4 and subsequently approved by the legislature, this Act shall become effective on July 1,
- 5 2024, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 182 Original

2024 Regular Session

Travis Johnson

Abstract: Creates the Ferriday Downtown Entertainment District as a political subdivision of the state for purposes of cooperative economic development.

<u>Proposed law</u> creates the Ferriday Downtown Entertainment District as a political subdivision of the state for purposes of cooperative economic development. Provides for district boundaries.

<u>Proposed law</u> provides that the district is governed by a five-member board of commissioners appointed as follows:

- (1) One member appointed by the mayor of the town of Ferriday.
- (2) Two members appointed by the governing authority of the town of Ferriday.
- (3) One member appointed by the chief executive officer of Concordia Bank & Trust.
- (4) One member appointed by the chief executive officer of Delta Bank.

Provides that members serve three-year staggered terms.

<u>Proposed law</u> provides relative to the powers and duties of the district, including but not limited to the following:

- (1) To sue and be sued.
- (2) To adopt, use, and alter at will a corporate seal.
- (3) To acquire by gift, grant, purchase, or lease, all property, including servitudes or rights-of-way.
- (4) To receive by gift, grant, or donation, any sum of money, including rural development funds, or property, aid, or assistance from the U.S., the state of La., or any political subdivision thereof, or any person, firm, or corporation.
- (5) To enter into contracts for the purchase, lease, acquisition, construction, maintenance, and improvement of works and facilities necessary in connection with the purposes of the district.

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(6) To regulate the imposition of fees and rentals charged by the district for its facilities and for services rendered by it.

(7) To appoint officers, agents, and employees, prescribe their duties, and fix their compensation.

<u>Proposed law</u> requires the board to prepare a plan(s) specifying public improvements, facilities, and services proposed to be furnished, constructed, or acquired which may be improvements, facilities, and services the town is authorized to provide pursuant to the constitution and laws of the state.

<u>Proposed law</u> requires the board to conduct hearings and disseminate information as it deems appropriate or advisable. Requires that any plan developed by the board include an estimate of the annual and total cost of acquiring, constructing, or providing the services, improvements, or facilities.

<u>Proposed law</u> authorizes the district to levy a sales and use tax, subject to voter approval, not to exceed 0.2%.

<u>Proposed law</u> specifically empowers the district to issue revenue bonds payable from an irrevocable pledge and dedication of up to the full amount of "tax increments" available to an economic development district as provided in <u>proposed law</u> and <u>present law</u> (Part II of Chapter 27 of Title 33) which is derived from any project or projects of the district. Prohibits the use of tax increments without the consent of the particular local governmental subdivision or tax recipient body and without the approval of a majority of the qualified electors of the town of Ferriday voting in an election conducted in accordance with the general election laws.

<u>Proposed law</u> specifies that a "tax increment" consists of that portion of any tax, excluding a hotel occupancy tax, levied within the district by a local governmental subdivision or other tax recipient body determined and pledged in the manner provided for in <u>present law</u> (Part II of Chapter 27 of Title 33). Provides that if the proceeds of any tax have been expressly dedicated to another purpose set forth in a proposition approved by the electorate of the local governmental subdivision or other tax recipient body, then the tax proceeds shall not be used as a tax increment until a proposition which authorizes such use is submitted to and approved by the electorate.

Effective July 1, 2024.

(Adds R.S. 33:2740.70.6)