The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Heather McKnight.

DIGEST

SB 27 Original

2024 Regular Session

Womack

<u>Proposed law</u> creates the Fiscal Year 2024-2025 Reserve Fund as a special fund in the state treasury. Any money transferred, donated, or appropriated to the fund by the legislature shall be deposited into the fund.

<u>Proposed law</u> provides that the monies in the fund shall remain in the fund at the end of the fiscal year and interest earned on the investment of monies in the fund shall be credited to the fund.

<u>Proposed law</u> provides that monies shall only be withdrawn from the fund by appropriation by the legislature.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.241)