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## DIGEST

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HB 239 Original

2024 Regular Session

Jordan

**Abstract:** Establishes the power of fiscal agency for credit unions and community banks.

Present law provides for the powers of state banks.

Proposed law retains present law and adds the power of fiscal agency for authorized state banks and community banks.

Present law provides for the powers of credit unions.

Proposed law retains present law and provides that a credit union organized pursuant to present law may act as a fiscal agent.

(Adds R.S. 6:242(A)(19) and 644(B)(18))