2024 Regular Session

HOUSE BILL NO. 364

## BY REPRESENTATIVE HUGHES

## INDUSTRIAL DEVELOPMENT/BDS: Provides relative to the composition of the Industrial Development Board of the City of New Orleans

1	AN ACT
2	To enact R.S. 51:1156(E) and 1157(C), relative to industrial development in the parish of
3	Orleans; to provide relative to the composition of the Industrial Development Board
4	of the City of New Orleans; to provide relative to the corporate powers of the board;
5	to provide for regulations; and to provide for related matters.
6	Notice of intention to introduce this Act has been published
7	as provided by Article III, Section 13 of the Constitution of
8	Louisiana.
9	Be it enacted by the Legislature of Louisiana:
10	Section 1. R.S. 51:1156(E) and 1157(C) are hereby enacted to read as follows:
11	§1156. Board of directors
12	* * *
13	E.(1) Notwithstanding the provisions of Subsection A of this Section, the
14	Industrial Development Board of the City of New Orleans shall be comprised of
15	thirteen members as follows:
16	(a) The New Orleans City Council shall appoint seven members. Each
17	council member shall make one appointment.
18	(b) The president of the Orleans Parish School Board shall appoint five
19	members subject to consent of the school board.
20	(c) The Orleans Parish sheriff shall appoint one member.

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1	(2) The terms of the members shall be determined in accordance with the
2	Articles of Incorporation of the Industrial Development Board of the City of New
3	Orleans.
4	* * *
5	§1157. Corporate powers
6	* * *
7	C. The Industrial Development Board of the City of New Orleans is subject
8	to reasonable regulations imposed by the governing authority of New Orleans.

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 364 Original2024 Regular Session

Hughes

Abstract: Provides for the composition, powers, and regulation of the Industrial Development Board of the City of New Orleans.

<u>Present law</u> requires that a municipal or parish industrial development board have a board of directors in which all powers of the corporation are vested and which consist's of any number of directors, not less than three, all of whom shall be duly qualified electors of the municipality or parish. Provides that no director shall be an officer or employee of the municipality or parish

<u>Present law</u> requires the directors to be elected by the governing body of the municipality or parish. Provides term length requirements for initial directors and subsequent groups.

<u>Proposed law</u> provides for the composition of the Industrial Development Board of the City of New Orleans; provides that the board shall be comprised of 13 members as follows:

- (1) Seven members appointed by the governing authority of New Orleans, one by each member.
- (2) Five members appointed by the president of the Orleans Parish School Board subject to approval by the school board.
- (3) One member appointed by the Orleans Parish sheriff.

<u>Proposed law</u> requires the terms of the board members to be set in accordance with the Articles of Incorporation of the Industrial Development Board of the City of New Orleans

<u>Proposed law</u> provides that the board is subject to reasonable regulations imposed by the governing authority of New Orleans.

(Adds R.S. 51:1156(E) and 1157(C))