The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

DIGEST

SB 248 Original | 2024 Regular Session | Womack

Proposed law grants the legislative auditor the sole authority to compile financial statements and to examine, audit, or review the books and accounts of any nonstate entity, including any local government entity or quasi-public entity, that receives funding for the construction of a new project through the capital outlay program.

Proposed law provides that failure of a nonstate entity, including any local government entity or quasi-public entity, to comply with present law capital outlay audit requirements and other capital outlay program requirements for nonstate entities shall result in an audit finding of noncompliance.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 24:513(A)(9))