SLS 24RS-382 ORIGINAL

2024 Regular Session

SENATE BILL NO. 372

BY SENATOR HARRIS

MOTOR VEHICLES. Provides relative to motor vehicle service contracts. (8/1/24)

1 AN ACT

To amend and reenact R.S. 51:3163 (B) and (C), relative to motor vehicle service contracts;

3 to provide for requirements for doing business; to provide for removal of fees; and

4 to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 51:3163 (B) and (C) are hereby amended and reenacted to read as

7 follows:

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§3163. Requirements for doing business

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B. Each provider of a motor vehicle service contract sold in this state shall file an application for an initial registration with the secretary of state consisting of the provider's name, address, and contact person, designating a person in this state for service of process, and providing a listing of all officers, all directors, and all owners of ten percent or more of the business. Additionally, the provider shall file a copy of its basic organizational documents, including articles of incorporation, articles of organization, articles of association, or a partnership agreement. Each

application for registration shall be accompanied by a fee of six hundred dollars. All

fees shall be paid to the secretary of state.

C. A registration shall be effective for two years, unless the registration is denied or revoked. Ninety days prior to the expiration of a registration, a provider shall submit a renewal application on a form prescribed by the secretary of state and a renewal fee of two hundred fifty dollars. All fees shall be paid to the secretary of state.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Archana D. Cadge.

DIGEST 2024 Regular Session

SB 372 Original

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Harris

<u>Present law</u> provides for a motor vehicle service contract sold in this state to file an application for initial registration and organizational documents and a \$600.00 fee to be paid to the secretary of state.

<u>Proposed law</u> removes the requirement to pay the \$600.00 fee when filing an application for initial registration and organizational documents.

<u>Present law</u> provides for a \$250.00 renewal application fee to be paid to the secretary of state.

Proposed law removes the \$250.00 fee for the renewal application.

Effective August 1, 2024.

(Amends R.S. 51:3163 (B) and (C))