

2024 Regular Session

SENATE BILL NO. 270

BY SENATOR TALBOT

HOUSING. Provides relative to volunteer board members of certain interlocal risk management agencies. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 22:41.3(C)(4), relative to volunteer board members of interlocal
3 risk management agencies; to provide for applicability of certain exemptions
4 regarding requests for a letter of no objection from the commissioner of insurance;
5 to provide for an effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:41.3(C)(4) is hereby amended and reenacted to read as follows:

8 §41.3. Requirements for officers and directors of domestic regulated entities;
9 exemptions

10 * * *

11 C.(1) * * *

12 (4) The provisions of Paragraph (1) and Subparagraphs (2)(a) and (b) of this
13 Subsection and Subsection E of this Section do not apply to volunteer board
14 members of an interlocal risk management agency authorized pursuant to R.S.
15 33:1351 et seq. **The provisions of this Paragraph shall apply to any interlocal**
16 **risk management agency formed pursuant to R.S. 33:1353 and existing on**
17 **August 1, 2023, and any interlocal risk management agency formed pursuant**

